

Legg Mason Asian Enterprise Trust

CPF Investment Scheme - List A Fund

Included under the CPF Investment Scheme (Ordinary Account)

MANAGER

Legg Mason Asset Management
Singapore Pte. Limited

ABOUT THE FUND

The objective of the Fund is the long-term capital appreciation of the assets of the Trust by investing primarily in equity securities of corporations in Asia (excluding Japan) with an emphasis on such corporations whose equity capitalisation is, in the view of the Managers, small to medium at the time of investment in relation to any of the markets in Asia (excluding Japan) in which the Trust is permitted to invest.

FUND DETAILS

Currency	Singapore Dollar
Inception	27 September 1995
Launch Price	SGD 1.00
Subscription	Cash / SRS / CPF
Minimum Investment	SGD 1,000
Subsequent Investment	SGD 100
Preliminary Charge	
- Cash / SRS	5%
- CPF	3%
Realisation Charge	Nil
Management Fee	1.5% p.a.
Trading Frequency	Daily
ISIN Code	SG9999005169
Bloomberg Ticker	RCAEPTR SP

FUND SNAPSHOT

	Unit NAV
NAV	SGD 2.121
High*	SGD 3.607
Low*	SGD 0.560

* Based on since inception month end prices

Fund Size SGD 288 million

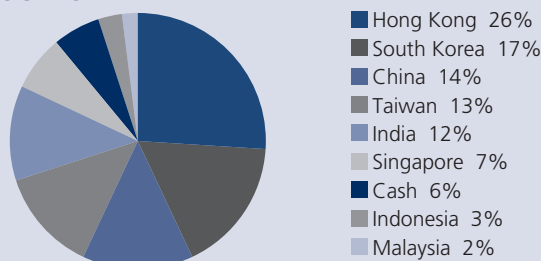


PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	-9.16%	-8.42%	16.60%	-10.86%	6.99%	5.59%
Benchmark	-4.23%	-4.99%	17.75%	-4.81%	6.93%	3.42%
Load-adjusted returns**						
	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Fund ⁺	-13.71%	-13.00%	10.77%	-12.36%	5.89%	5.22%

- ⁺ Annualised for periods over one year with net income and dividends reinvested, if any. With effect from July 2007, the Fund has changed from Bid-Offer to NAV-NAV pricing. Source: Lipper
- ^{**} Inclusive of preliminary charge [5%]. With effect from 1 July 2007, preliminary charges on subscriptions using CPF monies are capped at 3%.
- Benchmark: MSCI AC Asia ex Japan (S\$) with effect from 1 February 2010. Prior to that, the benchmark was MSCI AC Far East ex Japan (S\$)

ASSET ALLOCATION



TOP FIVE HOLDINGS

Holding	Country	Industry
Astra International Inc	Indonesia	Retail
China Mobile Ltd	Hong Kong	Telecom Services
Industrial and Comm Bank of China - H	China	Bank
Samsung Electronics Co Ltd	South Korea	Electric / Electronics
Tata Motors Ltd	India	Automotive

FOR MORE INFORMATION

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IMPORTANT INFORMATION

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The CPF interest rate for the Ordinary Account (OA) is based on the 12-month fixed deposit and month-end savings rates of the major local banks. Under the CPF Act, the Board pays a minimum interest of 2.5% per annum when this interest formula yields a lower rate. The interest rate for the Special, Medisave and Retirement Accounts (SMRA) will be pegged to the 12-month average yield of 10-year Singapore government securities plus 1%. For the year 2010, the minimum interest rate for the SMRA is 4.0% per annum. After 31 December 2010, the 2.5% per annum minimum interest rate, as prescribed by the CPF Act, will apply to the SMRA. In addition, the CPF Board will pay an extra interest rate of 1% per annum on the first S\$60,000 of a CPF member's combined balances, including up to S\$20,000 in the OA. The first S\$20,000 in the OA and the first S\$30,000 in the Special Account may not be invested under the CPFIS. With effect from 1 July 2010, the first S\$40,000 in the CPF Special Account will not be allowed to be invested under the CPFIS.

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