

Legg Mason Batterymarch Asia Pacific Equity Fund

Standard & Poor's Fund Management Rating¹ **AA**

SUB-INVESTMENT MANAGER

Batterymarch Financial Management

ABOUT THE FUND

The Fund seeks to provide long-term capital appreciation by investing at least two-thirds of its Total Asset Value in equity securities of companies domiciled in or are conducting a predominant portion of their economic activities in one or more emerging Asian countries. The Fund may invest in one or a few countries, either broadly or in particular geographic regions, and generally will be broadly diversified among industries.

FUND DETAILS

Currency Class	SGD/ USD
Minimum Investment Amount	
- Initial	SGD 1,500/ USD 1,000
- Subsequent	SGD 500/ USD 500
Fees	
- Initial Charge	Up to 5.00%
- Management Fee	Up to 1.50% p.a.
Subscription	Cash Only
Trading Frequency	Daily
Inception Date	
- Class A Acc USD	9 May 2007
- Class A Dis (A) USD	25 February 2004
Domicile	Dublin, Ireland
ISIN Code	IE00B19Z5X02 / IE0034204895
Bloomberg Ticker	LEPEUAA ID / LEGPAAE ID

FUND SNAPSHOT

	Class A Acc	Class A Dis (A)
NAV	USD 100.85	USD 195.37
High*	USD 148.56	USD 293.21
Low*	USD 51.82	USD 82.46

* Based on since inception month end prices

Fund Size	USD 160 Million
Number of Holdings	149

RISK STATISTICS²

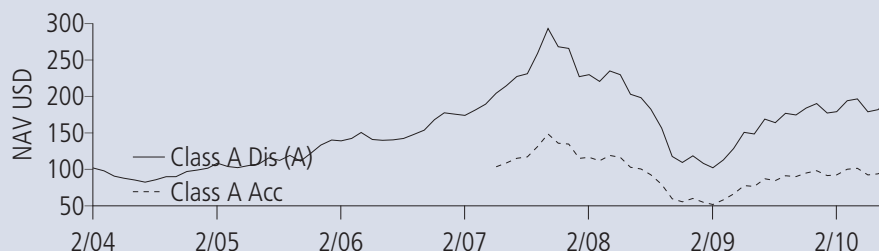
	3 Years
Standard Deviation	32.72%
Beta	0.98
R-Squared	97%
Risk Adjusted Alpha	-2.31%
Sharpe Ratio	-0.01

¹ Rated "AA" in its latest review in December 2009.

² Annualised. Based on Class A Dis (A) share.

FOR MORE INFORMATION

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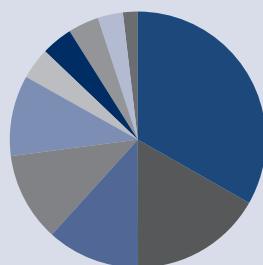
PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Acc	2.72%	-0.63%	15.75%	-4.34%	N/A	0.26%
Class A Dis (A)	2.68%	-0.65%	15.64%	-4.41%	11.42%	11.26%
Benchmark	1.86%	-1.44%	14.37%	-2.13%	11.47%	12.40%

Load-adjusted returns**	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Acc	-2.42%	-5.60%	9.96%	-5.96%	N/A	-1.32%
Class A Dis (A)	-2.46%	-5.62%	9.86%	-6.03%	10.28%	10.37%

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).
- Annualised for periods over one year with net income and dividends reinvested, if any.
- ** Inclusive of initial charge [assumed to be 5%].
- Acc = Accumulating share class. Net investment income accumulated daily into NAV.
- Dis (A) = Distributing share class. Dividend declared and paid out annually.
- Benchmark: MSCI AC Asia ex Japan Index (Net Dividends). Prior to 2 November 2009, the benchmark was MSCI AC Asia ex Japan Index (Gross Dividends).
- "Since inception" benchmark performance is calculated from performance inception of Class A Dis (A) share.

SECTOR ALLOCATION



Financials	33.23%
Information Technology	16.74%
Consumer Discretionary	11.73%
Industrials	11.24%
Materials	10.20%
Cash & Cash Equivalents	3.97%
Energy	3.95%
Telecommunications Services	3.88%
Consumer Staples	3.19%
Others	1.87%

COUNTRY OF ISSUE ALLOCATION

	% of NAV		% of NAV
China	26.44%	Singapore	4.88%
South Korea	18.22%	Thailand	4.38%
Taiwan	12.00%	Cash & Cash Equivalents	3.97%
India	9.67%	Sri Lanka	2.17%
Hong Kong	7.54%	Pakistan	1.65%
Indonesia	7.45%	Philippines	1.63%

TOP TEN HOLDINGS

	% of NAV		% of NAV
Samsung Electronic	3.71%	Suntec	1.84%
Hon Hai Precision	2.90%	China Construction Bank	1.77%
China Mobile Ltd	2.78%	Bank Mandiri	1.72%
Taiwan Semiconductor	1.98%	LG Corp	1.58%
Industrial & Commercial Bank Of China	1.88%	China Life Insurance	1.56%
Total:		Total:	21.72%

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IMPORTANT INFORMATION

RISK STATISTICS DEFINITIONS

Standard Deviation : Measures the risk or volatility of an investment's return over a particular time period; the greater the number, the greater the risk.

Beta : Measures the sensitivity of the fund to the movements of its benchmark.

R-Squared : Measures the strength of the linear relationship between the fund and its benchmark. R-Squared at 1.00 implies perfect linear relationship and zero implies no relationship exists.

Risk Adjusted Alpha : Measures the difference between a fund's actual returns and its expected performance, given its level of risk as measured by beta.

Sharpe Ratio : A risk-adjusted measure, calculated using standard deviation and excess return to determine reward per unit of risk. The higher the Sharpe ratio, the better the fund's historical risk-adjusted performance.

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