

Legg Mason Western Asset Global Inflation-Linked Fund

SUB-INVESTMENT MANAGER

Western Asset Management

ABOUT THE FUND

The Fund seeks to maximise total return, through income and capital appreciation, by investing at least 80% of its Total Asset Value in inflation-indexed debt securities that are denominated in US Dollars, Pound Sterling, Euro and a variety of other currencies.

FUND DETAILS

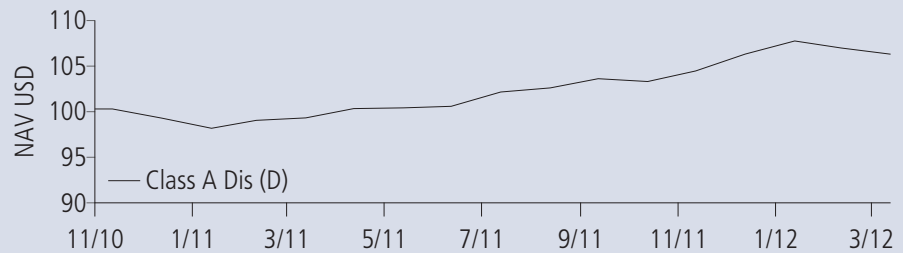
Currency Class	SGD / USD
Minimum Investment Amount	
- Initial	SGD 1,500 / USD 1,000
- Subsequent	SGD 500 / USD 500
Fees	
- Initial Charge	Up to 5.00%
- Management Fee	Up to 1.00% p.a.
Subscription	Cash Only
Trading Frequency	Daily
Fund Launch Date	19 November 2010
Performance Inception Date	
- Class A Dis (D) USD	19 November 2010
Domicile	Dublin, Ireland
ISIN Code	IE00B52R4Z66
Bloomberg Ticker	LMGILAI ID

FUND SNAPSHOT

	Class A Dis (D)
NAV	USD 106.31
High*	USD 107.76
Low*	USD 98.18

* Based on since inception month end prices

Fund Size	USD 74 Million
Current Yield¹	1.30%
Number of Holdings	32
Weighted Average Life	12.77 years
Effective Duration²	11.26 years
S&P Credit Quality²	AA+



PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Dis (D)	0.00%	0.00%	9.25%	N/A	N/A	6.74%
Benchmark	1.23%	1.23%	11.08%	N/A	N/A	9.24%
Load-adjusted returns **	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Dis (D)	-5.00%	-5.00%	3.79%	N/A	N/A	2.80%

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).
- Annualised for periods over one year with net income and dividends reinvested, if any.
- ** Inclusive of initial charge [assumed to be 5%].
- Dis (D) = Distributing share class. Dividend declared daily and paid out monthly.
- Benchmark: Barclays Capital World Government Inflation-Linked All Maturities Index (Hedged) USD

COUNTRY OF ISSUE ALLOCATION

	% of NAV		% of NAV
United States	34.55%	Germany	5.05%
United Kingdom	23.85%	Australia	2.83%
Cash & Cash Equivalents	10.39%	Italy	2.68%
France	9.84%	Japan	2.49%
Sweden	6.05%	Canada	2.28%

SECTOR ALLOCATION

	% of NAV		% of NAV
Government - Inflation Linked	89.61%	Cash & Cash Equivalents	10.39%

CREDIT QUALITY ALLOCATION

	% of NAV		% of NAV
AAA	84.44%	A	2.68%
AA	2.49%	Cash & Cash Equivalents	10.39%

TOP TEN HOLDINGS

	% of NAV		% of NAV
US Infl-Linked Treas. N. 0.125 15.04.2016	11.85%	Deutschland Index-L Bd. 1.750 15.04.2020	5.05%
US Infl-Linked Treas. Bd. 2.375 15.01.2025	8.35%	US Infl-Linked Treas. Bd. 2.125 15.02.2040	4.49%
UK Treasury Index-L Bd. 1.875 22.11.2022	8.02%	Swedish Government I-L 0.250 01.06.2022	4.41%
France Index-L O.A.T. 2.250 25.07.2020	6.34%	UK Treasury Index-L Bd. 1.250 22.11.2055	4.25%
UK Treasury Index-L Bd. 0.625 22.03.2040	5.82%	US Infl-Linked Treas. N. 0.125 15.01.2022	3.88%
Total:		Total:	62.46%

FOR MORE INFORMATION

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¹ Current Yield (gross of expenses), is not representative for an individual share class as the yield does not deduct the Total Expense Ratio or any applicable taxes and other locally applied costs that an investor may be subject to.

² Weighted Average

IMPORTANT INFORMATION

DEFINITIONS

Weighted Average Life : The average number of years for which each component of unpaid principal on a bond, loan or mortgage remains outstanding. The weighted average life calculation provides an aggregate figure that shows how many years it will take to pay off half the outstanding principal on a bond portfolio.

Effective Duration : Average Duration equals the weighted average maturity of all the cash flows in the portfolio and gives an indication of the sensitivity of a portfolio's bond prices to a change in interest rates. The higher the duration, the more sensitive the portfolio is to interest rate changes. Effective Duration is a calculation for bonds with embedded options (Not every portfolio will purchase bonds with embedded options). It takes into account the expected change in cash flows caused by the option, as interest rates change. If a portfolio does not hold bonds with embedded options, then the Effective Duration will be equal to the Average Duration.

Credit Quality Breakdown: Nationally Recognised Statistical Rating Organisation's (NRSRO's) assess the likelihood of bond issuers defaulting on a bond's coupon and principal payments. The credit quality allocation by Western Asset Management assigns each security the higher rating from three NRSRO's (Standard & Poor's, Moody's Investor Services and Fitch Ratings, Ltd.). If only one NRSRO assigns a rating, that rating will be used. Securities that are not rated by all three NRSRO's are reflected as such. The lower the overall credit rating, the riskier the portfolio. The credit rating is expressed as a regular letter rating (from high to low quality): AAA, AA, A, BBB, BB, ...D.

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