

Legg Mason Asia Pacific (ex Japan) Fund

INVESTMENT MANAGER

Batterymarch Financial Management[^]

ABOUT THE FUND

The Fund seeks to achieve long-term capital growth by investing at least 70% of its Total Assets in equity securities of Asia Pacific companies excluding Japan. The Investment Manager may invest in both developed and emerging Asia Pacific countries across a range of industries and capitalisations.

FUND DETAILS

Reference Currency	US Dollar
Minimum Investment Amount	None
Initial Sales Charge	5.00%
Management Fee	1.62% p.a.
Trading Frequency	Daily
Share Class Inception	
- Class A Ord USD	31 August 1988
Domicile	Luxembourg
ISIN Code	LU0012052188
Bloomberg Ticker	LMPXA1U LX

FUND SNAPSHOT

	Class A Ord
NAV	USD 480.16
High*	USD 692.94
Low*	USD 97.66

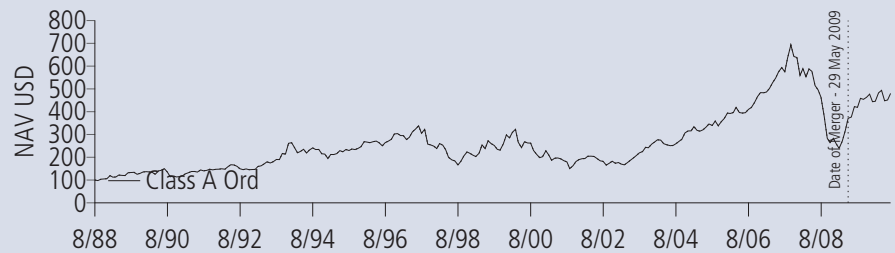
* Based on since inception month end prices

Fund Size USD 37 million

[^] Effective 30 November 2009, Batterymarch Financial Management, Inc. succeeded Esemplia Emerging Markets (a trading name of Legg Mason International Equities Limited) as the investment manager of this Fund. Both entities are wholly owned subsidiaries of Legg Mason, Inc..

FOR MORE INFORMATION

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PERFORMANCE

	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Class A Ord	0.67%	-2.75%	13.71%	-6.84%	6.77%	7.25%
Benchmark	1.86%	-1.44%	19.03%	-1.89%	10.86%	8.73%
	YTD	3 Months	1 Year	3 Years	5 Years	Since Inception
Load-adjusted returns						
Class A Ord	-4.36%	-7.61%	8.03%	-8.42%	5.68%	7.17%

- Performance is net of fees and is calculated on a NAV to NAV basis (USD).
- Performance greater than one year is annualised. Performance is based on reinvestment of any income and capital gains and excludes the effect of sales charges. "Since Inception" figures are calculated from the first full month of investment. **Past performance is not indicative of future performance. The value of the units and the income derived from them may rise as well as fall.**
- Load-adjusted returns includes the effect of applicable sales charge [assumed to be 5%]. The actual fee paid may differ based on discount applied by approved distributors.
- On 29 May 2009 the Legg Mason Asia (ex Japan) Analyst Fund merged into the Legg Mason Asia Pacific (ex Japan) Fund.
- Benchmark: MSCI AC Asia ex Japan Index (Net Dividends). Prior to 30/11/2009, the benchmark was MSCI AC Asia Pacific ex Japan Index (Net Dividends). On 31/08/2005 the benchmark was changed from gross dividends to net dividends. Prior to 01/10/2000, the benchmark was FTSE Pacific ex Japan Index.

COUNTRY OF ISSUE ALLOCATION

	% of NAV		% of NAV
China	18.53%	Indonesia	6.74%
Korea	18.45%	Singapore	6.59%
Hong Kong	16.34%	Thailand	4.97%
Taiwan	15.21%	Philippines	1.78%
India	10.23%	Pakistan	0.26%

TOP FIVE SECTORS

	% of NAV		% of NAV
Financials	28.95%	Materials	11.95%
Information Technology	20.50%	Industrials	10.44%
Consumer Discretionary	12.32%		

TOP TEN HOLDINGS

	Sector (Country)	% of NAV
SAMSUNG ELECTRONIC	Information Technology (Korea)	3.77%
HON HAI PRECISION	Information Technology (Taiwan)	3.29%
CHINA MOBILE LTD	Telecommunication Services (Hong Kong)	2.75%
TAIWAN SEMICONDUCTOR	Information Technology (Taiwan)	1.89%
IND & COMM BK OF CHINA - H	Financials (China)	1.85%
MAHINDRA & MAHINDRA	Consumer Discretionary (India)	1.79%
CHINA CONSTRUCTION BANK	Financials (China)	1.70%
UTD TRACTORS TBK PT	Industrials (Indonesia)	1.60%
CHINA LIFE INSURANCE CO-H	Financials (China)	1.57%
YANZHOU COAL MININ	Materials (China)	1.40%
Total:		21.61%

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IMPORTANT INFORMATION

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