



30 October 2009

NOTICE TO BEARER UNITHOLDERS

Notice is given to the bearer unitholders of Legg Mason Global Funds FCP (Luxembourg) (the "Fund") of the decision of the board of directors of Legg Mason Investments (Luxembourg) S.A. (the Management Company of the Fund) to convert the bearer units of the Fund that are in issue into registered units on 30 November 2009 (the "Effective Date").

Bearer unitholders are asked to contact Citibank International plc (Luxembourg Branch) (the "Transfer Agent") (at the contact details set out in the Appendix) or their intermediaries for information on the steps to follow to convert bearer units into registered units before the Effective Date. Bearer unitholders should note that they will be required to provide identification documents and other information necessary to enable registered units to be allocated to them and so they can be registered in the Fund's register of units.

If bearer unitholders do not want to convert their bearer units into registered units, they may redeem their units free of any redemption charges (other than the exceptional redemption charge of up to 1% of the net asset value of redeemed units that the Management Company may apply in accordance with the Fund's prospectus if it considers it appropriate to do so to reflect any fiscal charges and dealing costs incurred on the realisation of assets) until the Effective Date.

If bearer unitholders do not take any action by the Effective Date they will continue to be invested in the Fund and their holdings will be held by the Transfer Agent on their behalf pending their further instructions.

From the Effective Date, notices to the Fund's unitholders will either be published or sent to them (at their addresses on the Fund's register of units) or communicated via other means as deemed appropriate by the Management Company.

Bearer unitholders with any questions about this notice should contact their usual representatives at their intermediaries. Bearer unitholders should seek guidance on this notice from their professional advisors on any taxes in the country of their respective citizenship, domicile or residence that may apply.

The Board of Directors of the Management Company accepts responsibility for the accuracy of the contents of this notice.

On behalf of all of us at Legg Mason Asset Management Singapore Pte. Limited, we thank you for your continued support and look forward to serving you. Please feel free to contact our authorised distributors. You may also wish to contact us at telephone number (65) 6536 8000 should you have any questions or concerns.

Legg Mason Asset Management Singapore Pte. Limited

APPENDIX

Transfer Agent

Sophie Humbert at Citibank International plc (Luxembourg Branch)

Tel: +352 45 14 14 361

Fax: +352 45 14 14 332

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